

Öpet

Token: OPET

Flash Note:

Öpet Hits 10,000ETH Softcap;
Begins Exchange Listings



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OPET FLASH NOTE

Opet and the OPET Token

Unlocking Educational Philanthropy

Earlier in June this year, we published an in-depth report on Opet and its OPET token where we discussed its potential to unlock educational philanthropy through AI and blockchain technologies.

We believe that the OPET token has the potential to reach US\$9.2 by FY2021 driven by A.) a large unmet underlying demand for cost-efficient intelligent education aids and B.) secure tamper-proof systems for the management of confidential student data. This is subject to management achieving strong revenue projections as we outline in our model, and the token achieving the assumed velocity in the market with a 12-month lockup policy for the tokens Opet receives from users.

Our full in-depth report can be accessed [here](#).

Opet Successfully Reaches 10,000 ETH Softcap

Exchange Listing Now In Sight

Since we published our in-depth report, Opet's management has made significant progress for the listing of their OPET token. These developments include:

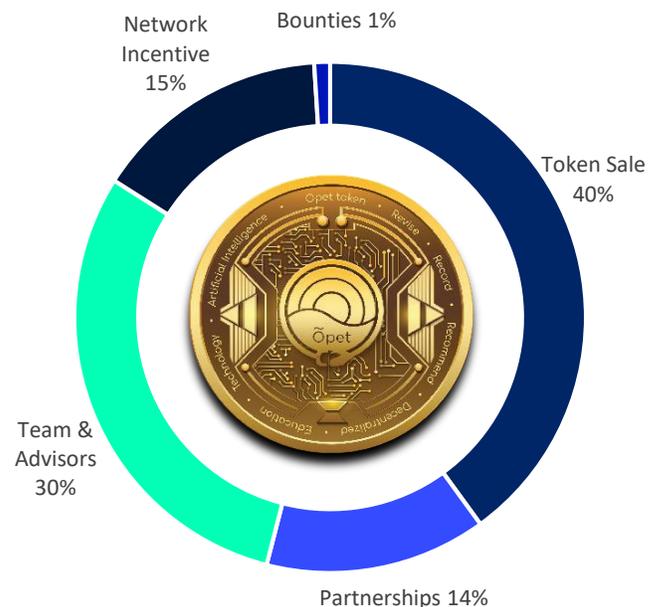
- Successfully hitting their 10,000 ETH softcap goal
- Securing US\$2.0m in funding from Pecunio
- Securing US\$1.5m in funding from Genesis on Digital
- Securing 1,000 ETH in funding from United Nations Blockchain Foundation
- Acceptance into Gibraltar Blockchain Exchange (GBX) Grid
- Acceptance into LATOKEN Exchange

Token Facts

Utility Token

Token Name	OPET
Token Type	ERC20
Total Token Supply	100M
Token for Sale	40M
Pre-sale TGE	01/09/2018
Public TGE	01/10/2018

Token Distribution





- Strategic partnership with World Capacity Builders
- Being awarded CIO Advisor's "Top 10 Machine Learning Solution Providers of 2018"

These developments bring the Company one step closer to successfully executing its token generation event and launching their educational AI chatbot. We discuss each of these in greater detail below.

Pecunio, Genesis on Digital and United Nations Blockchain Foundation Bring Strategic Value

Öpet has successfully raised its softcap goal of 10,000ETH with capital from cornerstone investors that will enable the Company to more easily attract investors in its public token sale.

Pecunio, a leading fintech company in the UAE, invested US\$2.0m into Öpet with a follow-up offer to purchase all remaining allocation of OPET tokens (up to another US\$2.0m) by the end of the token sale window.

Ecosystem of Blockchain Partners

As Pecunio had one of the most successful ICOs in 2018, Öpet gains with more than just financial support – the Company also gains access to Pecunio's ecosystem of blockchain partners which could help management scale their educational platform more effectively in the future.

Genesis on Digital, a Malaysia-based blockchain investment and advisory firm, also funded Öpet US\$1.5m. Similar to Pecunio, the investment features the option to top-up an additional US\$1.5m before the token sale window closes.



Öpet Founder/CEO Wilson Wang at the signing with Genesis on Digital

Just recently, Öpet secured yet another investment of 1,000 ETH from United Nations Blockchain Foundation (UNBF). UNBF is founded by World Blockchain Organization (WBO), which is governed by International Information development organization-DevNet, a United Nations-registered NGO with Special Consultative Status with the Economic and Social Council (ECOSOC).

UNBF is in the process of creating a special drawing rights in crypto, namely Crypto Special Drawing Rights (C-SDR). Similar to the Special Drawing Rights (SDR) created by the International Monetary Fund, C-SDR will comprise a basket of anchor cryptocurrencies that would help make digital currencies go truly global in the near future. OPET will form part of the basket, indicating its importance.



Öpet Founder/CEO Wilson Wang at the signing with United Nations Blockchain Foundation

Votes of Confidence

We believe that the investments received from these institutional investors represent a “vote of confidence”, but more importantly provide upcoming token investors a sense of security as significant due diligence on Öpet has already been performed by these two firms.

Öpet Gains Admittance to Crypto Exchanges

GBX Grid and LATOKEN Provide Access to Prime Investors

Earlier in July, Öpet’s management announced their admittance into the GBX Grid and LATOKEN Exchange – setting up the Company for its Token Generation Event in October this year.

Gibraltar Blockchain Exchange (GBX) is a subsidiary of Gibraltar Stock Exchange, underpinned by the regulatory framework of the Government of Gibraltar which is supportive of distributed ledger technology. As GBX allows fiat onboarding and

trading, it is expected to provide Öpet access to a large pool of high-quality investors that have already been vetted to be compliant with Anti Money Laundering (AML) and Know Your Customer (KYC) regulations. GBX is also famed for its stringent compliance and due diligence exercise on the tokens – With Öpet being successfully approved, it provides another “vote of confidence”.

This is further compounded by Öpet’s admittance into the LATOKEN Exchange, which will aid the Company in tapping liquidity for its OPET tokens. We note that LATOKEN Exchange is currently among the top 50 token exchanges in the world by trading volume.

In our view, Öpet is achieving all the necessary milestones to successfully launch its ICO later this year. With the Company’s admittance into these exchanges, in conjunction with the strong performance of its private token sale, we see no reason why the Company’s can’t meet its ICO goals.



Other Major Developments and Milestones

Beyond Öpet’s capital raising and exchange listing developments, we note that significant progress is also being made on its AI chatbot product development.

Strategic Partnership with World Capacity Builders

World Capacity Builders is a Canadian impact investing group that works with notable individuals and relevant companies to develop and integrate technology and education content deliverables quickly and efficiently to the world’s poorest and most underserved communities. It recognizes Öpet’s potential contribution to create equality of opportunities by providing affordable access to education. With WCB’s connection with heads of states around the world, the partnership will be strategic in opening a pathway for Öpet to ‘Uber-ize’ its global expansion.

Machine Learning Award and Expanding Engineering Team

Öpet was recently ranked by CIO Advisor as one of the “Top 10 APAC Machine Learning Solution Providers of 2018”. The recognition by an established crypto publication provides investors yet another vote of confidence in the Company which further elevates Öpet’s standing within the blockchain space.



We note that management has also expanded technical capability with additional 4 full-time IT engineers coming on board in the India office, which is solely focused on the development of Õpet educational platform and its flagship machine learning chatbot.



Token Sale Price ~35% Cheaper as ETH Drops

Blockspeed FY2021 Target Remains Unchanged

We note that in USD terms, OPET’s token sale price is now cheaper at US\$0.06 due to ETH’s ~35% drop over the past month. This represents a cheaper entry point and greater upside for new investors who wish to benefit from the rising adoption of blockchain-enabled educational aids.

We remain optimistic about OPET’s potential to reach US\$9.2 by FY2021 in light of the positive developments outlined above.

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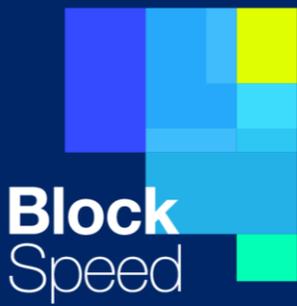
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